



Businesswomen of Color Grant Application

**Please complete and email to
Businessservices@carolinafoothillsfcu.coop**

Carolina Foothills knows that it's hard to be successful in your small business without proper training and skills development. Women of color are more adversely affected due to family demands and other societal bias. That's why Carolina Foothills is offering Businesswomen of Color Grants.

INVESTMENT FOCUS

We welcome grant applications for businesses owned by women of color. Our focus in providing these grants is to build more resilient businesses owned by women of color, giving economic stability to their families and business.

Educational areas:

- Session 1:** Systems thinking, mapping & optimizing processes
- Session 2:** Tools for collaboration, automation, & efficiency, implementing systems
- Session 3:** Bottomline mindset
- Session 4:** Taxes & deductions
- Session 5:** Understanding what your financial statements are telling you
- Session 6:** Understanding HR basics for your small business
- Session 7:** Finding the right talent to optimize your time
- Session 8:** Keeping the right talent for your small business
- Session 9:** Identifying your true target market
- Session 10:** Marketing plan & budget for your small business success

You are expected to complete ALL sessions. Training sessions will be held on Tuesdays from 11:30 am until 1:00 pm with lunch provided for attendees. Training handbooks will also be provided. A one-year subscription to QuickBooks will be purchased by credit union for your small business use. Cash incentives will be paid out at completion of certain sessions.

GRANT CRITERIA

Applications will be assessed on the extent to which they meet the following criteria:

- 1. Must be in business for 1 year with business taxes showing \$5k-\$10k revenue**
- 2. Must complete the bundle requirements to earn the cash incentive**
- 3. Must have CFFCU Business membership with operational checking account**
- 4. Either home or business address must fall within a Covid distressed area (ERP Zone by CDFI Fund)**
- 5. No non-profits**



CAROLINA FOOTHILLS
FEDERAL CREDIT UNION
We move you forward.

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Organization Information

Name of Business: _____

Business owner Name: _____

Physical Address of Business: _____

Physical Address of Home: _____

Best Contact Number: _____

Email: _____ **Website/FB:** _____

Race/Ethnicity: _____ **Federal Tax Classification:** _____

List product/service rendered, mission, goals, and objectives of your business:

Annual Gross Revenue In 2023: _____

Years in Business: _____ **Number of Employees:** _____



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6. FINANCIALS (Include as an attachment)

Attach a copy of your business' most recent Tax Returns (last 2-3 years if you have them as well)

7. RELEASE

Grantees will be required to sign a photo/story release allowing Carolina Foothills Federal Credit Union to share the story, images, and footage of grantee facilities, employees, volunteers, program participants, etc. in its impact reporting and marketing materials.

Signature: _____

Date: _____